



SUCCEED
In Tempe, Arizona

COMMUNITY DEVELOPMENTS

AUG

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2008

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BUSINESS DEVELOPMENT GUIDE

Hard copies of the new **Business Development Guide** will be available beginning September 2. The guide includes information on Tempe business locations, community demographics, maps and testimonials from Tempe business leaders. The book will be sent to businesses looking to expand or relocate to Tempe, to developers and commercial brokers. The 32-page document is available online at www.tempe.gov/business/bdg. The guide was designed by RSquared Graphic Design and Advertising, with photography by Joanne West Photography and SmartAZ Photo.

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AVENUE
COMMUNITIES

REAL
LIFE
STYLE

CENTERED

Avenue Communities, LLC, developer of high-rise mixed-use development **Centerpoint Condominiums**, and Mortgages Ltd., Arizona's largest private lender, who filed Chapter 11 in U.S. Bankruptcy Court on June 23, signed a settlement agreement yesterday evening that Mortgages Ltd. formally filed with the U.S. Bankruptcy Court. The settlement includes a structure to allow for a financing package totaling \$75 million; of which approximately \$4.8 million will be funded by Mortgages Ltd. Principal and Managing Partner of Avenue Communities, **Ken Losch**, estimates the remainder of the new loan package may close as early as late September with funding starting thereafter. The monies will fully fund the completion of the two high-rise condominium towers, as well as the 23,150 square-foot public plaza. Losch anticipates that Tower One residents will begin moving in within 60-90 days from the close of the new loan agreement.



HOUSING HERO

Councilwoman **Shana Ellis** will be receiving the **Brian Mickelsen Housing Hero Award** from the AZ Department of Housing for her efforts and work on the **Tempe Housing Trust Fund**. **Brian Mickelsen** was a member of the **Arizona Housing Finance Authority**, the City Manager of the City of Cottonwood, and a friend to all, when he died suddenly in August, 2007. These awards are now named for his spirit, caring, and service to the people of Arizona. The award ceremony will take place at the 2008 Governor's Housing Forum on Wednesday, September 10 in Flagstaff. Congratulations Shana!



NIELS PETERSEN HOUSE MUSEUM

The **Tempe Petersen House Museum** at Priest and Southern is undergoing exterior rehabilitation. **Niels Petersen**, a Danish immigrant, homesteaded 160 acres in Tempe in 1872. The home was designed by **James Creighton** in 1892 and built on the homestead for **Niels and Susanna Decker Petersen**. The oldest Queen Anne Style brick residence in the Salt River Valley, the **Niels Petersen House** is listed in the *Tempe Historic Property Register* and the *National Register of Historic Places*, and is open to the public for free tours Tuesday - Thursday from 10AM - 2PM and Saturday from 10AM - 2PM. tempe.gov/petersenhouse/

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The strongest bond of human sympathy outside the family relation should be one uniting working people of all nations and tongues and kindreds.



— Abraham Lincoln



CREATIVE ENVIRONMENTS

Creative Environments Design & Landscape, the top Landscape Design and Build Company, launched a new corporate office. Located at 8920 S. Hardy Dr., Tempe, AZ 85284, the office will reduce costs and increase efficiencies with sister company Creative Environments Maintenance Services. "In this economy, we feel it is important to create as many efficiencies as possible to keep our landscaping prices affordable," said **John Waters**, Co-Owner of Creative Environments. "By combining our headquarters with our sister company, Creative Environments Maintenance Services, we are able to stay competitive and continue to offer the very best landscape design and maintenance in the Valley." Creative Environments Design & Landscape, an industry leader since 1950, is the largest Arizona landscape construction and design company. www.CreativeEnvironments.com www.prweb.com/releases/phoenix/landscaping/prweb1203054.htm



LOOP 202 CONSTRUCTION UPDATE

Arizona Department of Transportation has begun construction on the section of Loop 202 above the Town Lake Operations Center. This will cause some changes in the way that visitors and employees will need to enter the office. All guests and workers will need to enter through the storage area to the north of the building because the stairs that normally lead into the office will be gone. Possible debris falling from construction is a concern, though the contractor has taken many precautions to ensure safety of everyone and their possessions. There should be no disruption for those using Boat Beach, such as rowers and kayakers.

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